

ESTADO LIBRE ASOCIADO DE PUERTO RICO
GOBIERNO MUNICIPAL DE SALINAS
OFICINA DEL SECRETARIO AUDITOR
SALINAS, PUERTO RICO

RESOLUTION NO. 12

SERIE 1963-64

RESOLUTION PROHIBING FOR INCREASE IN PLANNED TOTAL EXPENDITURE FOR CAPITAL IMPROVEMENT PROJECTS.

WHEREAS : Under the terms of Public Law 87-658, approved September 14, 1962, the United States of America has authorized the making of grants to aid in financing construction of specific public works projects, provided the proposed or planned total expenditure of the public body for its capital improvements projects is increased by an amount approximately equal to the non-Federal funds required to complete such public works projects:

NOW, THEREFORE : BE IT RESOLVED BY THE MUNICIPAL ASSEMBLY OF SALINAS, PUERTO RICO:

1ST. : That as of July 1, 1963, the Municipality of Salinas, (hereafter called the "Applicant") had a regular budget in force and effect for the fiscal year 1963-64 which budget provided for capital improvements in a total amount of \$

2ND. : That as of September 14, 1962, in addition to said item of capital improvements in its regular budget, the Applicant had an authorization to issue general obligation bonds to finance public works and provide for other municipal needs for a total amount of \$ "this being the remaining part of the issue authorized under Bond Ordinance of the Applicant, No. 6 Series 19"

3RD. : That the Applicant has heretofore filed an application with the Housing and Home Finance Agency for a grant to aid in financing the construction of the following project:

400 LINEAL-METER EXTENSION TO DAVILA STREET

4TH. : In compliance with the terms of the Federal Grant, the Applicant shall provide funds for the financing of the difference between the total cost of the Grant-Assisted Public Works project and the Federal Grant, such funds to be made available from sources in addition to those in the budgetary item for capital improvements and the general obligation bonds hereinbefore mentioned.

5TH. : That the Applicant shall not delay or postpone the construction of capital improvements it has otherwise undertaken or planned to undertake in addition to the Grant-Assisted Public Works project, and that the construction of the Grant-Assisted Public Works project shall constitute an increase in the municipal construction of capital improvements.

C E R T I F I C A T E

The undersigned duly qualified and acting Secretary Auditor of the Municipality of Salinas does hereby certify: That the attached resolution is a true and correct copy of the resolution, providing for an increase in the proposed or planned total expenditures for capital improvements projects, as regularly adopted at a legally convened meeting of

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the municipal assembly fully held on the 17th day of December, 1963; and further that such resolution has been fully recorded in the journal of proceedings and records in my office. This resolution was approved by the Mayor on the 17 th day of december, 1963.

In Witness Whereof, I have ~~assumed~~ set my hand this 17th day of December, 1963.

Rosualdo Martinez Jiménez
Secretary Auditor