

ESTADO LIBRE ASOCIADO DE PUERTO RICO
GOBIERNO MUNICIPAL DE SALINAS

OFICINA DEL SECRETARIO AUDITOR
SALINAS, PUERTO RICO

RESOLUTION NO. 20

SERIE 1963-64

RESOLUTION OF THE GOVERNING BODY OF APPLICANT

RESOLUTION PROVIDING FOR INCREASE IN PLANNED TOTAL EXPENDITURE FOR CAPITAL IMPROVEMENT PROJECTS.

WHEREAS

: Under the terms of Public Law 87-658, approved September 14, 1962, the United States of America has authorized the making of grants to aid in financing construction of specific public works projects, provided the proposed or planned total expenditure of the public body for its capital improvements projects is increased by an amount approximately equal to the non-Federal funds required to complete such public works projects:

NOW THEREFORE: BE IT RESOLVED BY THE MUNICIPAL ASSEMBLY OF SALINAS, PUERTO RICO:

1. That as of July 1, 1963, the Municipality of Salinas, Puerto Rico (hereafter called the "Applicant" had a regular budget in force and effect for the fiscal year 1963-64 which budget provided for capital improvements in a total amount of \$ _____
2. That as of September 14, 1962, in addition to said item of capital improvements in its regular budget, the Applicant had an authorization to issue general obligation bonds to finance public works and provide for other municipal needs for a total amount of \$ _____
3. That the Applicant has heretofore filed an application (s) with the Housing and Home Finance Agency for a grant(s) to aid in financing the construction of the following project(s) (hereafter called "Grant-Assisted Public Works"):
4. In compliance with the terms of the Federal Grant, the Applicant shall provide funds for the financing of the difference between the total cost of the Grant-Assisted Public Works project(s) and the Federal Grant, such funds to be made available from sources in addition to those in the budgetary item for capital improvements.
5. That the Applicant shall not delay or postpone the construction of capital improvements it has otherwise undertaken or planned to undertake in addition to the Grant-Assisted Public Works project(s), and that the construction of the Grant-Assisted Public Works project(s) shall constitute an increase in the municipal construction of capital improvements.

CERTIFICATE OF RECORDING OFFICER

The undersigned duly qualified and acting Secretary Auditor of the Municipality of Salinas does hereby certify: That the attached resolution is a true and correct copy of the resolution, providing for an increase in the proposed or planned total expenditures for capital improvements projects, as regularly adopted at a legally convened meeting of the Municipal Assembly duly held on the 27 day of December 1963, and further that such resolution has been fully recorded in the journal of proceedings and records in my office. This resolution was approved by the Mayor on the 28th day of December, 1963.

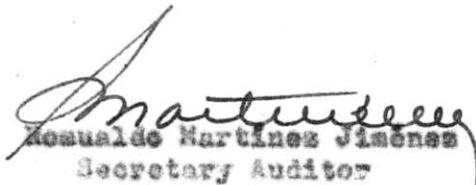
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IN WITNESS WHEREOF, I have hereunto set my hand this 29th day of December 1963.


Renualdo Martinez Jimenez
Secretary Auditor